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House Passes \$78 Billion Tax Bill that Includes Affordable Housing Help: Squire Patton Boggs

On Wednesday, January 31, 2024, the U.S. House of Representatives passed the bill called the <u>Tax</u> <u>Relief for American Families and Workers Act</u>. Contained in this bill is a significant reduction to the required amount of Section 142(d) Qualified Residential Project Bonds that must be issued to obtain the 4% Low Income Housing Tax Credit. The author of this blog post co-authored a blog post[1] with Robert Labes on this very topic!

<u>Click her</u>e to access the blog post and other insights regarding Global Projects and Infrastructure! And stay tuned for more on this and other developments in affordable and workforce housing tax issues in the coming weeks!

By Taylor Klavan on February 6, 2024

The Public Finance Tax Blog

Squire Patton Boggs

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