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S&P: Migrants And Asylum Seekers Pose Budgetary Challenges In New York City, Chicago, And Denver

Key Takeaways

- The number of migrants and asylum seekers gaining entrance to the U.S. along the country's southern border has been increasing in recent years and the influx is straining government budgets.
- Although much of the pressure affects localities in border states, some of the largest cities across the U.S., including New York City, Chicago, and Denver, are also feeling the impact.
- These cities are adjusting their budgets to accommodate rising expenditures, but without state and federal government support, these costs are significant enough to strain budgets and could pressure credit quality.

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13 Feb, 2024

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