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S&P Outlook For U.S. Independent Schools: Healthy Demand Trends Drive Steady Sector Performance

Sector View: Stable

S&P Global Ratings' outlook on the U.S. independent school sector is stable, anchored by continued healthy demand trends, steady operating performance, and strengthened resources due to a rebound in market returns. In 2024, we expect schools will remain focused on sustaining demand and demonstrate nimble financial planning to support stability, despite rising expense pressures, slower economic growth, and an increasingly competitive landscape.

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