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Morgan Stanley Boosts Public Finance Division, Poaching Talent from Citigroup.

Learn how Morgan Stanley's recruitment of experienced bankers from Citigroup's closing municipal-bond unit aims to strengthen its position in the market, expand its service offerings, and improve its rankings in the municipal-bond underwriting space.

Morgan Stanley has strategically enhanced its public finance division by hiring four seasoned bankers from Citigroup Inc.'s municipal-bond unit, which is slated for closure this quarter. This significant move underscores Morgan Stanley's ambition to solidify its standing and capabilities in the municipal-bond underwriting market across the United States.

Strategic Hires to Fortify Key Sectors

The quartet of new hires is poised to lead various segments within Morgan Stanley's public finance division, bringing a wealth of experience and expertise. Alex Zaman has been appointed head of surface transportation and urban development, Lori Small will helm the airports division, and Shai Markowicz takes charge of social infrastructure, which includes crucial areas such as project finance and public-private partnerships. Imani Boggan joins as an associate, rounding out the team with fresh insight and potential. These appointments are not just about filling positions; they are strategic moves designed to enhance Morgan Stanley's service offerings and market presence in vital infrastructure sectors.

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