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S&P: How U.S. Not-For-Profit Acute-Care Providers Are Managing Risks From The Change Healthcare Cyber Attack

Key Takeaways

- Repercussions from the Feb. 21, 2024, cyber attack on the nationwide claims processing provider Change Healthcare are still evolving.
- Disruption to Change Healthcare, a third-party vendor, introduces cash flow and liquidity risk for U.S. not-for-profit acute-care providers using its services.
- As full restoration of Change Healthcare's systems is still unknown, many acute-care providers have implemented workarounds to manage cash flow and liquidity.
- The credit impact could vary across rated providers, depending on credit specifics such as liquidity and reserves, ability to put workarounds in place, and the time it takes for Change Healthcare's systems to be operational.

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