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Oppenheimer Hires UBS Alumnus Reed to Expand in US Southwest.

- **Half a dozen former UBS muni bankers have joined Oppenheimer**
- **UBS last year said it would halt most of its muni underwriting**

Oppenheimer & Co. has hired Frank Sanchez Reed, a former UBS Group AG banker, as managing director to head its public finance team in the US Southwest.

Reed, an industry veteran with almost three decades of experience, is based in Texas and will focus on large issuers including California. He's the sixth municipal banker Oppenheimer has hired from UBS this year as the firm expands its reach in US public finance.

Reed joins after New York-based Oppenheimer named Elizabeth Coolidge, UBS's former head of Midwest public finance, to lead its national municipal practice in January.

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