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[Soaring Denver-Area Rents Spur \\$200 Million Student Housing Bond.](#)

- **Colorado School of Mines invests in 800-bed sophomore dorm**
- **Growing trend of colleges solving affordable housing shortage**

The Colorado School of Mines is turning to the muni market for the second time in six months to address a housing shortage for its growing campus of roughly 7,000 students just outside of Denver.

The investment-grade deal, managed by Morgan Stanley, is slated to raise nearly \$200 million to fund the construction of more affordable housing for sophomores, according to bond documents. In October, the school sold \$132 million of debt to renovate a student complex called Mines Park, adding roughly 520 beds to the apartment-style community for more senior and graduate students.

The science and engineering school, located in Golden, Colorado, about 15 miles (24 kilometers) outside Denver, is part of a growing cohort of colleges facing a housing crunch in already competitive markets.

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Bloomberg Markets

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