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More Defaults for Senior Living Ahead as Debt Comes Due.

- **About $3.5 billion in muni debt matures next year, BI says**
- **More impairments, defaults could be on the sector's horizon**

Pandemic-induced obstacles are still squeezing senior living facilities and with a rash of debt coming due, investors are likely to feel continued pain in the sector over the next several years.
About $2.7 billion in senior living municipal debt comes due in the last nine months of this year, along with $3.5 billion next year, according to Karen Altamirano of Bloomberg Intelligence.

The looming maturities "could contribute to an uptick in impairments or default," said Lisa Washburn, chief credit officer at Municipal Market Analytics. "It's one more pressure on top of so many pressures that are facing the sector right now."

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Bloomberg

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