Bond Case Briefs

Municipal Finance Law Since 1971

- How To Protect Against Harmful SLGS This Spring: Squire Patton Boggs
- FINRA Facts and Trends: March 2024 Bracewell (See the two "Municipal Securities" entries under "Notable Enforcement Matters and Disciplinary Actions." (Whatever happened to that Giuliani fellow?))
- Investors Hire Counsel to Challenge \$1 Billion University Bond.
- Investors Push Back on Washington State's \$1.1 Billion Muni Bond Deal.
- Purdue University Muni Deal Threatens Over 20% Loss for Holders.
- Texas AG Paxton Asks Judge to Reject Austin's Bond Validation to Finance Project Connect Improvements.
- <u>Siger v. City of Chester</u> In a matter of first impression, Supreme Court of Pennsylvania holds that receiver's proposed modification to financially distressed city's recovery plan so as to suspend administrative duties of officials who served as heads of city's various departments, pursuant to provision of Municipalities Financial Recovery Act stating that confirmation of a recovery plan modification had effect of "suspending the authority of the elected and appointed officials" to the extent such authority conflicted with plan's goals, did not violate Act provision stating legislature generally intended to leave principal responsibility for city's affairs to elected officials, even though officials at issue were also elected city council members; receiver contended officials refused to cooperate with plan, and legislature intended to prioritize plan over local officials' prerogatives.
- And Finally, Opinions Vary: A Tale Of Two Toxicologists is brought to us this week by *Federinko v. Forrest County*, in which Alison Dawkins was found hanging from an extension cord in her home. During the ensuing investigation, her blood was sent out for testing and, "The toxicology report from STL Forensic Toxicology showed no presence of drugs in Dawkins's blood." So that's settled. Ms. Dawkins was later exhumed and, "The toxicology report from Axis Forensic Toxicology indicated that the following drugs were found in Dawkins's liver: amphetamines, cannabinoids, THC-COOH, analgesics, buprenorphine, norbuprenorphine, anticonvulsants, gabepentin, and multiple stimulants including caffeine, nicotine, and cotinine." Agree to disagree? Arguments quickly arose regarding whether she would have had, "the cognitive and physical ability to hang herself." Regardless, we stand in awe of the cognitive and physical ability required to ingest such a pharmacological bounty. RIP, Alison, RIP.

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com