

Bond Case Briefs

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Texas AG Paxton Asks Judge to Reject Austin's Bond Validation to Finance Project Connect Improvements.

The Republican attorney general is asking a Travis County judge to reject the city of Austin's plans to issue bonds to fund Project Connect improvements, including the light-rail system.

A Travis County judge on Monday set a trial date to hear arguments in a pending bond validation lawsuit centered on the proposed financing plan for Project Connect, setting a stage on which the future of the city of Austin's \$7.1 billion public transportation investment could be at stake.

A bond validation lawsuit seeks to confirm the validity of municipal bonds issued by a government entity. The trial will be the culmination of a lawsuit that attorneys representing the Austin Transit Partnership, the city's light-rail planning agency, filed in February.

The trial is set for May 28 through 30, according to a memo sent to Austin Transit Partnership board members Monday.

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by Chase Rogers

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