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NASBO State Expenditure Report.

This annual report examines spending in the functional areas of state budgets: elementary and secondary education, higher education, public assistance, Medicaid, corrections, transportation, and “all other”. It also includes data on capital spending by program area, as well as information on transportation fund revenue collections.

Overview: Fiscal 2021-2023

In fiscal 2023, estimated **total state spending** (including general funds, other state funds, bonds, and federal funds) rose 6.5 percent, driven by increased spending from state funds (general funds and other state funds combined), while federal funds slightly declined.

In fiscal 2022, **total state spending** grew 4.6 percent, once again due to spending growth from state funds.

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National Association of State Budget Officers

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