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[New Jersey Senator Proposes Doubling Casinos' Online Wager Tax Rates.](#)

Change would more than double revenue streams that brought in \$414M last year.

A state senator has proposed more than doubling New Jersey's tax rates on casino wins for online wagers and online sports betting, a proposal that would add hundreds of millions of dollars a year to the state's ledger as it faces a revenue crunch.

Sen. John McKeon's (D-Essex) bill would raise both tax rates to 30%, from 15% for online wagering and 13% for online sports betting. The revenue streams brought the state more than \$414 million in 2023.

The senator said New Jersey's current tax rates in this area are "just not commensurate with where everybody else is, and we can use the revenues."

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Route Fifty

By Nikita Biryukov,
New Jersey Monitor

APRIL 1, 2024