

Bond Case Briefs

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- [Inflation Reduction Act Elective Pay: Best Practices – GFOA Webinar](#)
- [Economist at Top Muni Bank Pitches End of Local Bond Tax Break.](#)
- [Fitch Publishes US State Governments and Territories Criteria to Replace US Tax-Supported Criteria.](#)
- [Greenwich Investment Management Incorporated v. Aegis Capital Corporation](#) – In suit brought by investment advisor against underwriter following insolvency-related bond losses, District Court holds that investment advisor had not established the minimum requirement for an injury-in-fact – that the plaintiff have legal title to, or a proprietary interest in, the claim, rather than merely acting as the attorney-in-fact for its clients with discretionary authority to make investments on their behalf. Court notes that jurisdictional issue can be cured via a supplemental pleading (even if characterized as a motion to amend) establishing that investment advisor has received assignments from its bond-buying clients.
- And Finally, Great Moments In Understatement – Possibly Demented Department is brought to us this week by [Olsen v. State](#), in which a dispatcher received a “911 call reporting a suspicious person, potentially demented, at an apartment complex.” This would be one Anthony Hill. The caller stated that Hill, “wearing shorts but no shirt or shoes, was seen lying face down on the concrete, crawling along the ground, and hanging from balcony railings” before finally “removing all his clothing.” (Like you do.) The stunning conclusion reached by the manager of the apartment complex – and seconded by the assistant manager – was that Hill, “was not acting normal.” Jeez. Talk about jumping to conclusions...