

Bond Case Briefs

Municipal Finance Law Since 1971

Economic Fallout from Baltimore's Bridge Collapse Hits Home.

Maryland legislators are taking steps to protect workers and businesses affected by the port and highway closure. There are broader, indirect effects, however, that are creating additional uncertainty.

In Brief:

- The now-crippled Port of Baltimore is responsible for 15,000 direct jobs and 140,000 indirect jobs and brings in over \$70 billion in revenue every year.
- Baltimore is bracing for losses in tax revenues and fees, while regional inflation is expected to spike after the bridge's collapse.
- Analysts caution that the disaster's lasting economic impact will be in how workers and small businesses in communities around the port fare.

[Continue reading.](#)

governing.com

April 18, 2024 • Zina Hutton