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S&P: Baltimore Bridge Accident Will Likely Increase Supply Chain Costs, With Minimal Rating Impacts

Key Takeaways

- We don't expect the accident at Baltimore's Francis Scott Key Bridge to dent the U.S. economy overall, but it could limit the disinflationary momentum and weigh on the local economy.
- Other East Coast ports seem to have capacity and operational flexibility to handle cargo diverted from Baltimore, but the accident will likely increase supply chain costs, especially for autos, coal, oil and gas, and agribusiness.
- The accident is unlikely to affect our ratings on the relevant U.S. public finance entities and insurers.

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