
Texas Capital Securities Launches Public Finance Division, Taps Veteran Investment Banker to Spearhead Expansion.

Steve Genyk has joined Dallas-based Texas Capital Securities as Managing Director and Head of Public Finance. The investment banker, formerly head of public finance at UBS Financial Services, will build out TCS's new Public Finance business.

Launched in 2022, Texas Capital Securities initially focused on corporate and mortgage sales/trading services. The new public finance division will provide municipal underwriting services to governments, nonprofits, and institutions in Texas and across the country.

The announcement was made by Texas Capital Bancshares, the parent company of Texas Capital.

Texas Capital President & CEO Rob C. Holmes said the expansion to serve municipal and public finance clients was "the next logical step to ensure Texas Capital remains the first call for companies and institutions" across the state.

"We're particularly excited about our prospects in public finance thanks to potential synergies with Texas Capital's well-established Government, Nonprofit and Institutions corporate banking group," he said in a statement.

Holmes emphasized that "Texas cities, towns, schools and other institutions should be served by Texas-based municipal dealers and advisors," adding that TCS is proud to extend its full-service platform to the government and public finance sector.

Holmes called Genyk's appointment a "significant milestone" for Texas Capital as it continues to expand its corporate & investment banking capabilities. "Municipalities, nonprofits, and other municipal issuers in the state of Texas deserve to have a firm that makes decisions locally," he said.

Genyk, who is based in Dallas, comes to Texas Capital from UBS Financial Services, where he held several leadership positions, including head of public finance, head of institutional middle markets and head of municipal trading.

As head of public finance, TCS said Genyk brings a proven track record of business building in the public finance sector and a shared obsession for client service. The company said Genyk's addition underscores its commitment to being a full-service financial services institution equipped to serve the state, cities, schools, and institutions of Texas and beyond.

"It's an honor to join Texas Capital as it continues to build the premier full-service financial services firm headquartered in Texas," Genyk said in a statement.

The new managing director looks forward to "building on the track record of innovation at TCS with the successful launch of our Public Finance business, partnering with the other firms conducting municipal business in this great state, and serving our clients with diligence and integrity."

TCS said Genyk brings more than three decades of comprehensive leadership experience in the financial industry to his new role.

Before joining UBS, Genyk was head of fixed-income capital markets at Janney Montgomery Scott LLC and SVP of financing services at Philadelphia Industrial Development Corp. Genyk also held the role of managing director of public finance at Bear, Stearns & Co.

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Quincy Preston contributed to this report.