Bond Case Briefs

Municipal Finance Law Since 1971

- Credit Rating and Geography: Examining the Timeliness of Municipal Bond Audits
- SIFMA State Disclosure Review Highlights.
- Lies and Half-Truths and Omissions, Oh My! Considering Rule 10b-5(b) after Macquarie Infrastructure Corp. v. Moab Partners L.P. from a Public Finance Perspective – Bowditch
- From Harvard to Wisconsin, Muni Issuers Jump on Buyback Wave.
- Kutak Rock Attorneys to Present Tax Credits and Direct Pay for Clean Energy Webinar. [**This Thursday!**]
- Trial Over Austin's Project Connect Financing Model Halted by Appeal from Texas AG.
- WSJ: Puerto Rico Bondholders Win Back Rights to Electricity Revenues
- *In re Financial Oversight and Management Board for Puerto Rico* – Court of Appeal holds that, under Puerto Rico law, preamble to trust agreement under which Puerto Rico Electric Power Authority (PREPA) issued revenue bonds was not merely a non-binding prefatory clause but, instead, was an operative lien-granting clause and that trust agreement granted bondholders a lien on PREPA's net revenues. [There's quite a bit going on here, so you bankruptcy sickos should take a closer look. You know who you are.]
- And Finally, Come For The Sanitation, Stay For The Sinkholes! is brought to us this week by *Garcia v. City of Omaha*, in which Salvador Garcia was driving his garbage truck in. the ordinary course of sanitation when, "the road collapsed beneath Garcia's truck, the truck fell into a sinkhole." Perhaps not the greatest look for the City of Omaha and the structural integrity of its infrastructure. But what if Salvador offended the Almighty, who rose up and smote (smited? smoted?) him. "As soon as he finished saying all this, the ground under them split apart, and the earth opened its mouth and swallowed them, with their households and all Korah's men and all their possessions." Numbers 16:31. Or maybe he just offended the God of Waste Management, who also knows that whole earth-splitting/swallowing trick.

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