

# **Bond Case Briefs**

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## **Palm Beach Seeks \$95 Million Bond to Help House Service Workers**

- **Wealthy transplants mean housing costs have nearly doubled**
- **An income up to \$137,620 can qualify for subsidized housing**

Florida's Palm Beach has lured some of the world's wealthiest and most powerful people with its palatial, oceanfront estates home to presidential hopefuls, hedge-fund titans and real-estate tycoons.

Now, one of the nation's richest counties is asking investors for \$95 million to make sure teachers, firefighters and garbage men have a place to live there too.

Palm Beach County is expected to offer property-tax backed municipal bonds to finance low-interest loans for developers building affordable and workforce housing. The deal, slated to price on Tuesday, is part of a larger \$200 million package voters approved in 2022 to respond to one of the most acute housing crises in the US.

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### **Bloomberg Markets**

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