

Bond Case Briefs

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- **Ed. Note:** Now hear this. We will be off next week, returning with ye olde double dose o' drivels July 9. That is all.
- [Markup or Markdown: National Underwriters' Exit and the Changing Landscape of Municipal Finance](#)
- [Citigroup, UBS Exit Munis After Market's Profits Plummet by 50%.](#)
- [Reminder: 13th Annual Brookings Municipal Finance Conference](#)
- And Finally, [Have Fun Storming The Castle!](#) is brought to us this week by *Hayes v. Penkoski*, in which the Supreme Court of Oklahoma gifted us with this immortal, absurdist sentence: "Penkoski allegedly stood on the street corner and yelled into a bullhorn for several hours, shouting slurs across the street toward the children's bouncy house." Firstly, I'm not sure that the "allegedly" is strictly necessary under these circumstances. You yell at a bouncy house via bullhorn, yelling slurs for several hours, or you don't. Not a terribly nuanced display to which (un)reasonable minds might disagree. Secondly, there's no such thing as a split-level bouncy house. It's a castle, dummkopfs.

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