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Muni Funds See Biggest Inflow Since May as Rate-Cut Bets Build.

- **Investors add about \$900 million in latest week: LSEG Lipper**
- **First Eagle's Miller, BlackRock see scope for continued inflow**

Municipal bond funds are seeing the largest burst of demand in months as confidence builds that the Federal Reserve will start lowering interest rates as soon as September, bolstering the outlook for fixed-income more broadly.

Investors added about \$900 million to funds focused on US state and city debt in the past week, the most since May, according to LSEG Lipper Global Fund Flows data. It was the third straight week of additions, and followed the muni market's best month this year, which could help spur continued improvement in investor appetite, according to BlackRock's municipal bond group.

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Bloomberg Markets

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July 19, 2024