

# [Bond Case Briefs](#)

*Municipal Finance Law Since 1971*

---

## [New York Life Buys Muni-Bond Funds With \\$1.2 Billion From Aquila.](#)

New York Life Investment Management said it acquired six municipal-bond funds from Aquila Investment Management LLC, a four-decade-old firm that carved out a focus on vehicles for investing in debt from specific states.

The funds, which had about \$1.2 billion of assets, had delivered a lackluster run in recent years as US markets were battered by the Federal Reserve's interest-rate increases.

MacKay Municipal Managers, part of New York Life Investments, will oversee the funds.

[Continue reading.](#)

### **Bloomberg Markets**

By Amanda Albright and Sri Taylor

July 22, 2024

Copyright © 2024 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)