

Bond Case Briefs

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- [In re Puerto Rico Public Finance Corporation](#) - Court of Appeals holds that under New York and Puerto Rico law, respectively, bond indenture and master transfer agreement, as the final transaction documents governing Debt Recovery Authority's issuance of bonds, only limited the maximum amount of bond issuance and included no valid claim requirement, and although preliminary documents did contain such requirement, those documents made clear that they were provisional, and the final documents stated that they replaced any earlier agreements.
- And Finally, Putting The Yelp In Yelp is brought to us this week by [State ex rel. Black v. East Cleveland](#), in which Arnold Black was arrested during a traffic stop by East Cleveland police officers, "even though the officers admitted that they had no legitimate reason for stopping and detaining Black since Black had not committed a crime." Just an honest mistake. Everyone had a good laugh and went about their respective days. Except no. "During the stop, Detective Randy Hicks began questioning Black about who sells drugs in East Cleveland. When Black replied that he did not know, Detective Hicks became violent and repeatedly struck Black's face and head without provocation or justification. Hicks called another officer to transport Black to the East Cleveland jail where Black was placed in a storage room that the police officers referred to as a holding cell. The room was infested with cockroaches and contained a wooden bench, some storage lockers, and cleaning supplies, with no bed or toilet. Black was kept in the storage room for four days." And it only cost 'em \$25 million! Which they then forgot to pay. I hear East Cleveland is lovely this time of year, but I must admit that this tale gave me pause. Does Yelp offer minus stars?