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Atlanta Development Authority to Sell $200 Million in Bonds for Downtown Development.

The Atlanta Development Authority plans to issue $200 million in municipal bonds to fund the Centennial Yards downtown development project.

The issue will be split into the $55 million in Series 2024A-1 senior revenue bonds, and $145 million in Series 2024A-2 senior revenue bonds, with maturities starting in 2029. Details about maturities, coupons and yields weren’t available in a preliminary official statement posted Monday on MuniOS.

The project includes the redevelopment of approximately 50 acres of land in downtown Atlanta, known as the Gulch, into a pedestrian-friendly area with residential, retail and commercial space to be marketed as Centennial Yards.

J.P. Morgan Securities is the lead underwriter.

Provided by Dow Jones

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