Bond Case Briefs

Municipal Finance Law Since 1971

Airports to Get $566M More for Improvements.

To date, nearly half of the nation's 3,000 airports have received federal funding to upgrade aging infrastructure and expand facilities amid record-breaking air travel.

Nearly 300 grants were awarded to airports across the country Tuesday to revamp runways, terminals, security checkpoints, parking garages and other airport infrastructure, according to the Biden administration.

The Federal Aviation Administration handed out more than $566 million to facilities in 47 states as part of a grant program to modernize airports that was included under the 2021 infrastructure law. This is the ninth funding announcement by the FAA this year. In total, $2.89 billion will be allocated in 2024—the third year in a five-year, $15 billion grant program.

Most notably, about half the nation's 3,000 airports have received funding to date through the Airport Infrastructure Grants program, according to the administration. Some of those projects have even been completed, including a taxiway at San Diego International Airport in California.

Continue reading.

Route Fifty

By Elizabeth Daigneau,
Executive Editor, Route Fifty

August 13, 2024

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com