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Rockefeller Joins Muni ETF Boom With Three High-Yield Funds.

- **Muni funds investing in lower-rated bonds have been in demand**
- **ETFs will be managed by trio who were previously at Invesco**

Rockefeller Asset Management is the latest money manager to capitalize on the muni ETF boom.

The New York-based division of Rockefeller Capital Management is launching its first actively managed fixed income exchange-traded funds. The products, which will be managed by a trio of portfolio managers who joined earlier this year from Invesco Ltd., will focus on lower-rated bonds.

There are now more than 100 muni ETFs with a combined $131 billion as asset managers vie to capture money that's been flowing into the low-cost and easy-to-trade products. Goldman Sachs Asset Management and PGIM have both launched new funds this year.

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