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Orrick: Portland International Airport Opens Main Terminal After $2 Billion+ Renovation

Passengers at Portland international Airport are coming and going through a new terminal, part of a broader renovation that also includes enhancements to parking and rental-car areas.

Orrick has served as bond and/or disclosure counsel for the Port of Portland in five financings totaling $2.2 billion since 2019. Those financings provided funding for the renovation work, including a $589.9 million financing that closed around the same time as the new terminal opened August 14.

THE COMPANIES
The Port of Portland operates Portland International Airport and two other airports as well as four marine terminals and five business parks.

With hundreds of employees, the Port is an economic engine for transforming the region into a place where everyone is welcome, empowered, and connected to the opportunity to find a good job or grow their business.

THE IMPACT
Built and designed by more than 30,000 local craftspeople, the terminal offers more places to eat, drink and shop. It has “double the capacity but keeps the heart and character of the airport that consistently ranks among travelers’ favorites,” the Port said.

“Our focus throughout this entire project was: How do we reflect the pride and love we all have for the region in the new PDX?” said Curtis Robinhold, executive director for the Port of Portland. “It was a lot of local love for the Pacific Northwest that made it all happen.”

The terminal includes new airline check-in areas, a public space with stadium seating and a mezzanine restaurant, a streamlined security process and 11 local shops and restaurants.

Work from now until 2026 will add more shops and restaurants, more escalators and elevators to the arrivals level, shorter walks to and from airline gates and new airline VIP lounges, among other things.

THE TEAM
Greg Blonde and Christine Reynolds led the Orrick teams that have advised the Port of Portland on five financings since 2019. The teams also included John Stanley, Mayling Leong, Leslie Conrad Krusen IV, Alexandra Bartos-O’Neill and Angie Gardner.

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