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Fundamentals Remain Strong For Muni Bond ETF Strategies.

It's no secret that the commercial real estate market has been struggling for a while now. However, muni bond fundamentals remain strong.

Ever since hybrid and remote schedules became more popular work practices, commercial real estate has struggled. According to a Q2 2024 report from Moody's, the office sector vacancy rate sits at 20.1%. Moody's adds that this is the first time in history that the office sector vacancy rate surpassed 20%.

While some investors may worry about how office vacancies could affect municipal bonds, experts say there is no need to be concerned. In <u>recent insights</u>, the Eaton Vance team notes that the major cities have "significant time to address the potential budget shortfalls", adding that cities have plenty of options to rebalance their budgets.

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