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Municipal Finance Law Since 1971

[ESG Pseudo-Science Gets Brutally Debunked.](#)

Many states have passed legislation to protect their economies and their retirees, requiring that public funds be invested with financial institutions focused solely on financial performance, not environmental, social and governance or “ESG” goals.

ESG activists oppose such laws. They would prefer to steer investments toward favored causes and away from disfavored ones, such as fossil energy producers and gun manufacturers.

When confronted with retirees’ rights to have their money managed to maximize returns, not for political causes, the ESG activists have a stock response. They typically cite two studies that supposedly showed increased costs from laws that rule out investing based on ESG concerns.

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THE HILL

by Paul Fitzpatrick, opinion contributor - 09/24/24

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