Bond Case Briefs

Municipal Finance Law Since 1971

- GASB Issues Guidance on Disclosure of Certain Capital Assets.
- MSRB Announces Discussion Topics for Quarterly Board Meeting.
- S&P: Hurricanes Helene And Milton Add To U.S. Public Finance Issuers' Climate And Financial Challenges
- Asheville, Other North Carolina Communities May Get Cut by S&P Over Helene.
- Bank of America Sees Record \$520 Billion of Muni Sales in 2025.
- <u>Ambac Assurance Corporation v. Bank of New York Mellon</u> District Court denies bond insurer's claims against trustee for alleged breaches of contractual and common-law duties due to the gross negligence standard imposed upon trustee in the indenture.
- And Finally, Oh The Ironing is brought to us this week by <u>Orellana v. Town of Carmel</u>, in which the Superintendent of Highways for the Town of Carmel rose early, got in his vehicle and engaged in a comprehensive, hands-on inspection of his fiefdom following a snowstorm. After calling in various orders to his team, he proceeded to carefully drive back to the office and you guessed it failed to look both ways in an intersection and collided with Ana Orellana's vehicle. While "irony" is a word that gets tossed around rather loosely, now and again it smashes into your car. <u>Go Ask Alanis</u>. And a black fly in your chardonnay is just, you know, an insect in your beverage. Don't you think?

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