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MSRB Announces Discussion Topics for Quarterly Board Meeting.

Washington, DC – The Board of Directors of the Municipal Securities Rulemaking Board (MSRB) will meet on October 23-24, 2024, holding the first quarterly meeting of fiscal year 2025. The Board will discuss its priorities for the next fiscal year to advance its FY 2022-2025 Strategic Plan. This will be the first meeting under the direction of MSRB's new Board Chair Warren "Bo" Daniels. Highlights of the Board discussion will include:

Rate Card RFI

The Board will discuss issuing a Request for Information (RFI) regarding MSRB's rate card and fee-setting process to evaluate potential modifications to the model.

Market Regulation

The Board will discuss regulatory matters and receive updates on several ongoing initiatives including:

- Rule D-15: Defining a sophisticated municipal market professional (SMMP).
- Rule A-12: Enhancing information related to bank dealer associated persons.
- Rule G-27: Discussing industry feedback in connection with remote supervisory obligations.

Market Transparency and Market Data

The Board will also receive an update on the modernization of the Electronic Municipal Market Access (EMMA) website, including a demonstration of stakeholder-driven updates that will enhance the user interface and experience on EMMA, as well as preview a newly redesigned EMMA website which is scheduled to be launched before the end of 2025.

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The Municipal Securities Rulemaking Board (MSRB) protects and strengthens the municipal bond market, enabling access to capital, economic growth, and societal progress in tens of thousands of communities across the country. MSRB fulfills this mission by creating trust in our market through informed regulation of dealers and municipal advisors that protects investors, issuers and the public interest; building technology systems that power our market and provide transparency for issuers, institutions, and the investing public; and serving as the steward of market data that empowers better decisions and fuels innovation for the future. MSRB is a self-regulatory organization governed by a board of directors that has a majority of public members, in addition to representatives of regulated entities. MSRB is overseen by the Securities and Exchange Commission and Congress.

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