Bond Case Briefs

Municipal Finance Law Since 1971

Bloomberg: JPMorgan, Baird Keen on Muni Bonds Ahead of Election Sale Dip.

- **Munis are attractive as yields have climbed after a selloff**
- **Supply expected to drop in the first two weeks of November**

Some investors are eager to buy municipal bonds before supply tapers off because of the elections.

Supply is expected to drop next month: JPMorgan Chase & Co. strategists see tax-exempt issuance declining 70% to $7 billion in the first two weeks of November from the last two weeks of October.

Since muni bonds have been offering higher yields after a recent selloff, investors may want to take advantage of the elevated issuance this week, the strategists led by Peter DeGroot said. Municipal benchmark bond yields inched up again on Tuesday, rising as much as four basis points. The JPMorgan strategists expect yields to drop by the end of 2024 — making this week a good time to buy.

Continue reading.

Bloomberg Markets

By Lily Meier

October 29, 2024

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com