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Hollywood Alma Mater Harvard-Westlake Taps Munis for <u>New Campus.</u>

- Expanded grounds will house athletic facilities, public park
- \$88 million in bonds will bridge the project's fundraising gap

Harvard-Westlake School, one of the country's most exclusive private schools famous for educating generations of Hollywood stars, is tapping the public debt markets for the first time.

The school plans to borrow nearly \$90 million of municipal bonds to finance a new athletic campus in Los Angeles' Studio City. The project, which is years in the making, will transform the former site of a neighborhood tennis and golf facility into a sprawling park that will house state-of-the-art spaces for Harvard-Westlake's 90 sports teams, according to bond documents. The undertaking — mostly funded through donations — will feature an Olympic-sized swimming pool, eight tennis courts, a club house and putting green.

"We're so limited with space on this campus," Beth Slattery, head of Harvard-Westlake's Upper School, told the school's student newspaper earlier this year. "This really frees us up to be able to do things and I'm excited about it."

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