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UT Launches Center on Municipal Capital Markets to Train Students on Public Works Funding.

The University launched a new center on Oct. 29 aiming to train students to raise capital to fund public works projects.

The new initiative, called the Center on Municipal Capital Markets, joined the LBJ School of Public Affairs, according to a press release. It will teach graduate students about the process of issuing bonds to finance and build public infrastructure, such as roads, bridges, telecommunications and water systems, Center Director Martin Luby said. As part of the training, students will also advise professionals, such as financial advisors and law firms, about how to complete these transactions.

Luby, an associate professor of public affairs, said public infrastructure has decayed over the past few decades. However, under President Joe Biden's Bipartisan Infrastructure Deal, which invested trillions in transportation and infrastructure nationwide, physical infrastructure received substantial investments. The center will continue that momentum, Luby said.

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The Daily Texan

Laura Rivera, Senior News Reporter

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