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Fitch: US Airports and Toll Roads Maintain Strong Momentum in 1H2024

Fitch Ratings-Austin-22 November 2024: Traffic at U.S. airports and on toll roads continued to grow year-over-year in 1H2024, according to Fitch Ratings in its latest U.S. Airports & Toll Roads Traffic Monitor.

Average airport traffic growth for 1H2024 across the Fitch Traffic Monitor portfolio was 6.5% higher than the same period in 2023. Leisure markets continued to perform well, and a new top performer emerged, with Charlotte Douglass International Airport experiencing strong year-over-year growth.

The toll road sector began the year with modest year-over-year growth across the Fitch Traffic Monitor portfolio compared to 1H2023. Southern California toll roads performed exceptionally well in 1H2024 due to rapid growth in the corridor. Only two toll roads are still below 90% of pre-pandemic levels.

The traffic monitor is a web-based interactive platform that provides traffic volume information for more than 50 U.S. issuers. It compares current traffic levels as a percentage of 2019 traffic levels, to allow tracking of the sector's recovery to pre-pandemic levels. It provides several ways to sort data and produces charts to allow for visual comparisons between issuers.

To access the Traffic Monitor, visit: <https://www.fitchratings.com/infrastructure-projects/finance/traffic-monitor>.