

Bond Case Briefs

Municipal Finance Law Since 1971

S&P States' Median Reports: Our New Methodology Highlights Rating Consistency

Key Takeaways

- S&P Global Ratings notes positive momentum in state ratings in calendar 2024 with three upgrades, six with positive outlooks, and only one with a negative outlook.
- U.S. states' economic metrics reflect stability in the near term despite expectations of more tepid growth.
- States' financial performance and institutional frameworks are largely clustered around our highest assessments across rating levels within the portfolio, while fixed-cost liabilities and management practices are more distinctive indicators of a state's rating level.
- The recent strong revenue environment has led to surplus operating results and historical reserve levels for most states across rating levels.

[Continue reading.](#)

20 Nov, 2024

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com