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[MSRB Seeks Board of Directors Applicants.](#)

Washington, D.C. – The Municipal Securities Rulemaking Board (MSRB) is soliciting applications for four positions on its Board of Directors for the 2026 fiscal year. Selected candidates will be elected to four-year terms beginning October 1, 2025, where they will have the opportunity to advance the MSRB’s mission to protect investors, issuers and the public interest.

“This year the Nominating Committee is looking for one municipal advisor, one broker-dealer, and two public representatives to join the Board,” said Katano Kasaine, MSRB Board member and Chair of the Nominating Committee. “We encourage qualified candidates with a commitment to advancing a fair and transparent municipal securities market to apply.”

MSRB’s Board is charged with setting regulatory policy, authorizing rulemaking, enhancing market transparency systems and overseeing operations for the organization. The Board is currently overseeing the execution of the MSRB’s FY 2022-2025 strategic goals, with a focus on modernizing the MSRB rule book, enhancing municipal market transparency through technology and data and upholding the public trust through fiscal transparency as well as a commitment to social responsibility, diversity, equity and inclusion. Board members are compensated for their service.

Board Composition and Available Positions

The Board is composed of 15 members, which must include eight members who are representatives of the public, including investors, municipal entities and other individuals not regulated by the MSRB, and seven members from firms that are regulated by the MSRB, including representatives of banks, broker-dealers, and municipal advisors. During the current nominating process, the Board will elect two public and two regulated representatives to join the Board on October 1, 2025. Among the regulated positions, the Board must elect one non-dealer municipal advisor representative and one broker-dealer representative. Potential applicants should review the MSRB’s [FAQs on Board Membership Categories and Eligibility](#) for the requirements for the non-dealer municipal advisor and broker-dealer representative categories. All applicants must be knowledgeable of matters related to the municipal securities market.

Application Details

Applications are made through the MSRB [Board of Directors Application Portal](#) and will be accepted from January 6, 2025, through February 14, 2025. At least one letter of recommendation must be submitted with the application.

Additional details on the Board application process, including a copy of the application form, information about Board service requirements and FAQs are available on the MSRB’s website. Questions regarding the application and selection process should be directed to Jake Lesser, General Counsel, at 202-838-1395 or jlesser@msrb.org.

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