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Rockefeller Wades Further Into High-Yield Munis With New Fund.

Rockefeller Asset Management launched a closed-end interval fund focused on higher-yielding municipal bonds, in yet another sign of the firm's ambitions to grow its footprint in riskier state and local debt.

The new offering comes after the company hired a trio of former Invesco Ltd. portfolio managers — Scott Cottier, Mark DeMitry, and Michael Camarella, who will manage the fund.

Rockefeller Asset Management is the New York-based division of Rockefeller Capital Management and had \$16.3 billion of assets under supervision at the end of September. Earlier this year, the asset manager waded into the growing municipal ETF space with three new vehicles that also focus on lower-rated bonds.

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By Amanda Albright

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