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## **Fitch: Updated Report for Variable-Rate Demand Obligations and Commercial Paper**

Fitch Ratings has published the following updated report: “U.S. Public Finance Variable-Rate Demand Obligations and Commercial Paper Issued with External Liquidity Support Rating Criteria”. This report updates the report published on Sept. 16, 2022 entitled “U.S. Public Finance Variable-Rate Demand Obligations and Commercial Paper Issued with External Liquidity Support Rating Criteria”. The key elements of Fitch’s external liquidity rating criteria remain largely consistent with those of its prior criteria report.

The updated report can be viewed at [www.fitchratings.com](http://www.fitchratings.com)

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