

Bond Case Briefs

Municipal Finance Law Since 1971

- **BCB Year In Review:** Bit less sucky than last year.
- [How Big Banks See 2025 Muni Outlook: Bloomberg Masters of the Muniverse](#)
- [BlackRock ETF Buys First Muni Bonds Issued Through Blockchain.](#)
- [A Long Winter's Nap? SEC Off-Channel Communications Enforcement May Draw to a Close: Holland & Knight](#)
- [Press Release: SEC Charges Silver Point Capital with Policy Failures Regarding Receipt of Material Nonpublic Information About Bonds Issued by Puerto Rico.](#)
- [Hedge Fund Silver Point 'Refused to Settle' SEC Puerto Rico Suit.](#)
- [Strengthening Municipal Cybersecurity: Nixon Peabody](#)
- [Cottonwood Development Corporation v. Preston Hollow Capital, LLC](#) - Court of Appeals holds that Lender did not materially breach the terms of the agreement for the loan of \$35 million to borrower, a local-government corporation, by only tendering approximately \$12.5 million of a promised \$15 million advance and by failing to release from escrow the remaining funds, in action in which lender asserted cross-claims against borrower for breach of contract and declaratory judgment that it lawfully owned the escrowed funds, that it was legally entitled to foreclose on mortgaged property, and that the loan agreement and all other loan documents were valid and enforceable; lender disbursed the full \$15 million into escrow for borrower's benefit at closing, consistent with the agreement, and city and corporation's representatives agreed that approximately \$2.5 million could remain in escrow.
- **And Finally,** You're Either Part of the Problem, Part of the Solution, or Part of the Asphalt is brought to us this year by [Klumpp v. Ochsner Clinic Foundation](#), in which visitors to a medical clinic continued to trip and fall over a handicapped parking sign in the parking lot. It is our conjecture that the sign was simply confused as to its role, believing its prime directive was not to direct visitors to the appropriate parking spaces, but rather to welcome them to the ranks of the (newly) handicapped. As of yet, Stephen King has not been burning up our phone lines. Yet.