

# **Bond Case Briefs**

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## **First Eagle Plans to Launch Third Muni-Bond Fund Under Miller.**

- **First Eagle registers Core Plus Municipal Fund with SEC**
- **John Miller's First Eagle high-yield muni fund hits \$5 billion**

First Eagle Investments plans to launch its third municipal-bond fund under John Miller, the head of its high-yield municipal credit team, according to a filing with US securities regulators.

First Eagle's Core Plus Municipal Fund will invest mainly in higher-quality state and local-government debt but will be permitted to invest as much as 30% of its net assets in junk or unrated securities, according to a Dec. 27 prospectus filed with the Securities and Exchange Commission.

The fund, which may employ leverage, will invest at least 80% of net assets in tax-exempt munis and generally maintain a weighted average maturity of from three to 10 years. It won't have limits on investing in securities that generate income taxable to shareholders subject to the federal alternative minimum tax.

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### **Bloomberg Markets**

By Martin Z Braun

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