## **Bond Case Briefs**

Municipal Finance Law Since 1971

- A Suspenseful New Year in Public Finance.
- S&P U.S. States 2025 Outlook: Eyes On Washington, Focus On Budgets
- <u>UMB Bank NA v. Harvest Gold Silica Incorporated</u> District Court holds that industrial operation that had defaulted on \$22 million in revenue bonds had not carried their burden to justify a stay in connection with their litigation and bankruptcy actions, granting sanctions.
- <u>State of New Jersey ex rel. Edelweiss Fund LLC, v. JPMorgan Chase, et. al.</u> Appellate Court dismissed the claims brought by state concerning the robo-setting of VRDOs on the grounds (inter alia) that the information relied upon by plaintiffs to establish their robo-setting claims was at all times publicly-accessible and available to plaintiffs. Blast from the past here, but an excellent opinion in the (unlikely) event that you encounter this scenario.
- Modernizing California Municipal Reporting Conference.
- And Finally, Rebirth Of The Utah Empire Of Gaul is brought to us this week by <u>Mariani v. Utah</u> <u>Department of Public Safety-Driver License Division</u>, in which, "Randi Mariani crashed her motor scooter and sustained a serious injury during a driving skills test, which she was taking to obtain a motorcycle endorsement to her driver license." Rather than (literally/figuratively) limp off in shame, Randi instead opted to sue the Utah Department of Public Safety-Driver License Division, demanding that it issue her the endorsement regardless. In Brooklyn, this is known as "chutzpah," were they most certainly know the correct pronunciation of this Yiddish term. The mind boggles in horror upon contemplating the Utah pronunciation and they should just (literally/figuratively) limp off in shame. Yahweh forbid they attempt "challah." Much less "tchotchke." Oy Veh indeed

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