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[BlackRock Converts High-Yield Muni Fund to ETF.](#)

BlackRock Inc. (BLK) announced Monday it is turning its High Yield Municipal Fund into an exchange-traded fund, the latest sign that major asset managers are embracing ETFs to give investors a more tax-friendly and flexible way to tap into the muni bond market.

The transition of the \$1.5 billion fund into the iShares High Yield Muni Active ETF (HIMU) comes as BlackRock projects global active ETF assets will surge to \$4 trillion by 2030 from \$900 billion in June 2024, the company said in a statement announcing the conversion.

The shift underscores how ETFs are becoming a preferred structure for investors looking for greater trading flexibility and potential tax advantages compared to traditional mutual funds. By moving the fund into an ETF, BlackRock, the world's largest asset manager with more than \$11 trillion in AUM, is giving investors a way to access high-yield municipal bonds while benefiting from lower costs and real-time market pricing.

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by DJ Shaw

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