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## **Seattle Private School for Gifted Students to Borrow \$35 Million.**

A Seattle private school that has Amazon.com Inc. and Microsoft Corp. executives on its board is borrowing \$35 million from the municipal-bond market to pay for new facilities in a bid to boost enrollment.

The Evergreen School, which was founded in 1963 for “highly capable” children, will use the funds to construct a new 24,000-square-foot early childhood center on a new parcel across the street from its existing 4.5-acre campus. The new facility will house preschool, prekindergarten and kindergarten classes. The school dug into its reserves to acquire the additional land, according to an investor presentation.

“This project represents both the foundation and the future of our program,” Evergreen’s head of school Halsey Bell said in a statement. “The new early childhood center will give our youngest learners spaces that are purposely designed for their unique developmental needs.”

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### **Bloomberg Markets**

By Erin Hudson

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