

Bond Case Briefs

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Fitch Affirms U.S. Municipal Standalone GARVEE Ratings.

Fitch Ratings – New York – 20 Mar 2025: Fitch Ratings has affirmed the ratings for the following standalone grant anticipation revenue vehicle (GARVEE) bonds:

- Chicago Transit Authority at 'BBB';
- Florida Department of Transportation at 'A+';
- Georgia State Road and Tollway Authority at 'A+';
- Idaho Housing and Finance Association at 'A+';
- Kentucky Asset Liability Commission at 'A+';
- Maine Municipal Bond Bank at 'A+';
- State of North Carolina at 'A+'.
- New Jersey Transportation Trust Fund Authority at 'A'.

The Rating Outlooks on all bonds are Stable.

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