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From Bitcoin to Bonds: The Unexpected Blockchain Revolution in Muni Markets

Cryptocurrencies like Bitcoin and Ethereum have captured the attention of many investors, pundits, and even politicians. With such support, the asset class is now seen as a must-have for our digital future. But despite the promise, cryptocurrency investments remain as volatile as ever, with large—price swings and the potential for heavy losses until paying for crypto becomes commonplace.

So, it may come as a surprise that the volatile crypto market is making for strange bellows in the conservative municipal bond sector.

State and local governments aren't issuing bonds in Bitcoin. However, they are starting to use some of crypto's processes to remove the barriers to buying/selling muni bonds. With that, adding these assets could become much easier for smaller investors, reducing wide bid/ask spreads and creating transparent pricing.

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