Bond Case Briefs

Municipal Finance Law Since 1971

- MSRB: A Comparison of Transaction Costs for Municipal Securities and Other Fixed-Income Securities
- NewEdge to Pay $1 Million For Misleading Bond Purchases, Off-Channel Comms: Finra
- S&P: U.S. Public K-12 Schools Credit Quality Is Not Currently At Risk From Proposed Changes To Department Of Education
- Fitch: Recent Cyberattacks Highlight Credit Risk to Vulnerable NFP Hospitals
- Oklahoma Agency to Issue $1.15 Billion Muni Bonds for Tire Factory.
- Muni Risk Threshold Tested by $1 Billion Deal for Tire Factory.
- Best Practices in Debt Issuance and Management: GFOA In-Person Training
- And Finally, That's Why They Call 'Em Massholes! is brought to us this week by *Theisz v. Massachusetts Bay Transportation Authority*, in which the Supreme Judicial Court of Massachusetts opined as follows: "In December 2010, the MBTA hired Derek Smith as a part-time bus operator. During his three-year term on a part-time basis, the driver *sometimes* engaged in unsafe driving and, *on occasion*, interacted with the public and his supervisors in a hostile or insubordinate manner." That hardly seems positive. Suppose you can always fire him. Nope? "In March 2013, the MBTA promoted the bus driver to a full-time bus operator." What could possible go wrong? "Approximately seven months later, in October 2013, the bus driver was involved in a violent altercation with an MBTA customer. While on the route, the driver noticed a passenger whom he considered to be behaving in an unruly manner; in response, he left the driver's seat of the *moving bus* and physically assaulted the passenger." Uh, oh. "Meanwhile, the bus, which the driver had left unattended as he attacked the passenger, struck three parked cars, endangering the lives of all the passengers onboard as well as any persons and property in the bus's uncontrolled path." Certainly there will be consequences, no? No. "The MBTA suspended the bus driver for *one day* after which he resumed his regular activities as a bus operator. No other disciplinary action was taken; and the bus driver was not required to attend any training directed at assisting him to better manage customers or his anger." This happened yet again. Resulting in the bus driver's arrest this time. Really. Just, just, just gloriously stupefying.

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com