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[Texas City Faces a Modern Municipal Bond Dilemma.](#)

Texas City is going through what might be called the Modern Municipal Dilemma, except that it besets not just cities but every governmental body, especially school districts.

It's a point at which voters just will not approve a bond issue no matter how urgently needed and solidly justified the spending might be or how little effect the debt would have on taxpayers.

The district's campuses already are crowded, the student population is growing and is about to grow more and faster as rooftops roll south from Houston.

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