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Is The State Revolving Fund In Jeopardy?

For decades, the State Revolving Fund (SRF) has served as a crucial financial backbone for water infrastructure projects across the United States. Established in 1987, the SRF provides low-interest loans to states and municipalities to maintain and improve drinking water and wastewater systems. The program, which operates under the Clean Water Act (CWA) and Safe Drinking Water Act (SDWA), has long enjoyed bipartisan support. However, recent executive actions from the Trump administration have raised concerns that even long-standing and widely supported programs like the SRF could face fundamental changes, or even outright repeal.

According to Stacy Barna, funding discipline leader and South Texas client service leader at CDM Smith, concerns about the future of the SRF surfaced as early as Day 1 of the current presidency. “One of the first executive orders that came out put a pause on the Infrastructure Investment and Jobs Act (IIJA), which has sent a lot of the additional funding over to the State Revolving Fund,” she said. “So that was a concern.”

This, combined with the pace and scope of efforts to enact changes, as well as the administration’s methods for enacting them, has raised questions about the SRF’s future.

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