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Broward County School District, Florida: Fitch New Issue Report

Fitch Ratings has affirmed Broward County School District's 'AA-' rating, with a negative outlook due to potential revenue pressures and operational imbalances from declining enrollment and increased expenditures. The district's financial resilience is rated 'bbb' due to limited budgetary flexibility. The district is addressing fiscal challenges through funding model revisions and cost-saving measures. A \$123 million settlement for charter schools will be paid over three years. The district's financial profile shows stable revenue trends and a balanced budget for fiscal 2025. Long-term liabilities are low, with strong economic and demographic metrics. Future rating actions depend on maintaining financial stability and addressing enrollment declines.

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