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State of Georgia: Fitch New Issue Report

Georgia maintains a 'AAA' rating with a stable outlook, reflecting its strong fiscal management and diverse economy. The state's revenues, primarily from income and sales taxes, show solid long-term growth potential. Georgia's expenditure growth, driven by Medicaid, slightly exceeds revenue growth, but the state effectively manages expenses. The long-term liability burden is low, with rapid debt amortization and fully funded pension contributions. Georgia's economic recovery post-pandemic is robust, with job growth outpacing the national average. The state anticipates stable revenue growth despite recent tax cuts. Significant reserves and a history of prudent fiscal practices position Georgia well for future economic downturns.

[Access Report](#)

Wed 26 Mar, 2025

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